



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

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Whole milk powder (WMP) production is steady, following seasonal trends in Oceania. Oceania prices for WMP pushed higher across the range this period. Prices for SMP also saw upwards movement during GDT event 346 across all contracts with loads being offered. The volume of WMP traded during the event was higher compared to the previous event and greater than a year ago. Demand for WMP was highest for the first 3 contract periods offered. Dairy Australia recently released a report showing manufactured dairy product data through October of this year. This report showed production of WMP in Australia was down from the start of the 2023-2024 season, in July, through October, compared to the same period in 2022. October production of WMP was up compared to October a year ago. In Australia, recently released data also showed a decline in exports of WMP from the start of the season through October, compared to the same period in 2022.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,125 - 3,150

Information for the period December 11 - 22, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 346, on December 19, 2023, the WMP all contracts price, \$3,207, increased 2.9 percent. The January contract, \$3,217, increased 3.1 percent.

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