

Fluid Milk and Cream - Central U.S.

Agricultural Marketing Service Dairy Market News Report 50

December 14, 2023

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Milk outputs are increasing week over week in the Central region. Ideal weather patterns for cow comfort have boded well for milk production at the farm level. Contacts continue to note feed quality remains high, which has contributed to strong components. The National Agricultural Statistics Service shared that winter wheat conditions are mostly good in the Dakotas, and while corn harvests are slightly behind last year, they are ahead of the 5-year average. Cream supplies are noted to be looser from butter processors, but inventories continue to be tempered by steady micro-fixing schedules. Class III processors share the same spot milk load prices as last week, ranging from \$4 under to \$1 over Class. Contacts share loads of milk are expected to get lower than the \$4 under Class mark before end of year holidays. Condensed skim availability is steady to stronger, and contacts note bottling orders are stronger over recent weeks despite upcoming holiday school closures.

Price Range - Class III Milk; \$/CWT; Spot Basis: - 4.00 - 1.00

Trade Activity: Moderate

Midwestern U.S. F.O.B. Cream				
Commodity			Low Price	High Price
Cream	All Classes	\$/LB Butterfat	3.1536	3.3674
Cream	All Classes	Multiples Range	1.1800	1.2600
Cream	Class II	\$/LB Butterfat	3.2605	3.3674
Cream	Class II	Multiples Range	1.2200	1.2600

Information for the period December 11 - 15, 2023, issued weekly

Secondary Sourced Information:

NOTICE: The U.S. Department of Agriculture (USDA) is seeking nominations from fluid milk processors and other interested parties for candidates to serve on the National Fluid Milk Processor Promotion Board. The deadline for nominations is Jan. 12, 2024. USDA will accept nominations for board representation in six geographic regions and two at-large positions. Nominees for the regional positions and one of the at-large positions must be active owners or employees of a fluid milk processor. The other at-large position may be an active owner or employee of a fluid milk processor or a member of the general public. To nominate individuals, a copy of the nomination form and a signed background form must be submitted for each nominee by Jan. 12, 2024. Nomination forms and information are available on the Agricultural Marketing Service (AMS) Fluid Milk Processor Promotion Board webpage. For more information, please review the Notice to Trade at: https://www.ams.usda.gov/content/usda-seeks-nominees-national-fluid-milk-processor-promotion-board-4.

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