



Nonfat Dry Milk - West U.S.

Agricultural Marketing Service
Dairy Market News

Report 49

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In the West, low/medium heat nonfat dry milk (NDM) prices moved higher for both ends of the range, but prices for the mostly price series were unchanged. Stakeholders mostly report steady domestic demand. A few stakeholders suggest offering of 2023 Q1/Q2 production at below current market prices may increase as year-end draws closer, which could strengthen interest from spot load buyers. Although a few manufacturers and distributors indicate slightly more activity from Mexican buyers, demand from international purchasers is moderate. Manufacturers note steady production of low/medium heat NDM. High heat NDM prices moved higher on the top end of the range. Stakeholders note steady demand. Some manufacturers relay steady production of high heat NDM, while others relay 2023 high heat NDM production is finished.

The November 2023 Dairy Market News monthly average for the West Extra Grade and Grade A low/medium heat nonfat dry milk (NDM) mostly price series is \$1.2090, compared to \$1.979 a month ago. The average for Western Extra Grade and Grade A high heat NDM is \$1.3668, compared to \$1.3566.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1450 - 1.2650
Mostly Range - Low & Medium Heat; \$/LB:	1.1800 - 1.2200

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2850 - 1.4500
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Information for the period December 4 - 8, 2023, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A nonfat dry milk during November was \$1.1908, compared to \$1.2050 a month ago .

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