



Whey Protein Concentrate - Central and West U.S.

Agricultural Marketing Service
Dairy Market News

Report 49

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The bottom of the whey protein concentrate 34% (WPC 34%) price range was unchanged this week, while the top of the range and both ends of the mostly price series pushed higher. Demand for WPC 34% remains strong. Stakeholders say WPC 34% is a good value compared to alternative dairy proteins. This has, reportedly, contributed to persistent demand from animal feed end users. Spot inventories of WPC 34% are available but growing tighter. Stakeholders relay some preferred brands of WPC 34% are difficult to obtain. Markets for higher content whey protein concentrates and whey protein isolate remain bullish, due to strong demand and tight inventories. Plant managers say they are focusing their production schedules on these commodities, limiting WPC 34% production.

The November 2023 Dairy Market News average of the mostly price series for Central and West U.S. Extra Grade, Conventional, and Edible whey protein concentrate 34% is \$0.8974, compared to \$0.8670 last month.

See the following Dairy Market News Web Graph page for Central and West U.S. WPC 34% Monthly Average Mostly Prices data.
<https://www.ams.usda.gov/mnreports/dymawpc.pdf>

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate

Price Range - 34% Protein; \$/LB:	.8500 - 1.0950
Mostly Range - 34% Protein; \$/LB:	.8800 - .9800

Information for the period December 4 - 8, 2023, issued weekly

Secondary Sourced Information:

U.S. WPC < 80% EXPORTS, H.S. CODE 0404100500(FAS)

	2023 Exports (Million Lb.)	% Change From 1 Year Ago
OCTOBER Total	29.4	+ 10
TOTAL, JAN - OCT	265.9	-18
1 China	109.5	-36
2 Mexico	43.4	+13
3 Canada	35.6	-27
4 Indonesia	21.0	+142
5 Philippines	14.2	+38

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