



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

Report 47

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Oceania prices for butter have shifted downwards across the range. At GDT event 34 butter prices declined in every contract, but the March, 2024 contract. The All Contracts price for butter during this event was lower than in event 343. More butter during this event was sold to purchasers in North Asia than any other region. North America was the only region which purchased more butter in GDT event 344 than in the previous event. Butter production is unchanged in Oceania.

Oceania Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT Butter	4,800	5,050

Information for the period November 13 -24, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 344, on November 21, 2023, the butter all contracts price, \$4,833, decreased 1.1 percent. The December contract, \$4,935, decreased 5.9 percent.

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ROMAN CARAMAN, 608-422-8593
Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
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