



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 47

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The price range for whole milk powder (WMP) contracted in Oceania this week, as the bottom moved higher and the top slid lower. Prices for WMP moved higher during GDT event 244 during the first three contracts offered, and the all contracts price increased. The volume of WMP offered at GDT event 344 was down from the previous event but is higher than the mid-November event in 2022. Some industry sources indicate there are concerns WMP exports to some countries in Asia are not meeting expectations for this time of year. In Oceania, WMP production is steady, following seasonal trends.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 2,975 - 3,050

Information for the period November 13 - 24, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 344, on November 21, 2023, the WMP all contracts price, \$3,027, increased 1.9 percent. The December contract, \$3,015, increased 2.0 percent.

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