



## Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

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The bottom of the price range for butter moved lower this week, while the top moved higher following GDT event 343. During this event the December 2023 contract price for butter pushed higher, while all of the remaining contract prices and the all contract price declined. Purchasers in North Asia bought more butter than buyers in any other region. Recently released data from Australia illustrated that butter export volumes were down in September compared to 2022. Steady production of butter has been reported in Oceania, following seasonal trends.

### Oceania Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	4,850	5,250

Information for the period October 30 - November 10, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 343, on November 7, 2023, the butter all contracts price, \$4,890, decreased 1.6 percent. The December contract, \$5,245, increased 5.7 percent.

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