

Cheese - Oceania

Agricultural Marketing Service Dairy Market News

Report 45

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The Oceania price range for cheddar cheese prices shifted higher on both ends this week. Prices for cheddar cheese rose across all contacts, other than May 2024, during GDT event 343 this week. More cheddar cheese was sold to the Middle East than any other region during the event. Recently released cheese export data from Australia showed total export volumes were up in September compared to one year ago, but year to date cheese export volumes remain down compared to the same time frame in 2022. Oceania cheese production is steady, following seasonal trends.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port

Price Range - \$/MT: 4,025 - 4,125

Information for the period October 30 - November 10, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 343, on November 7, 2023, the cheddar all contracts price, \$4,042, increased 4.5 percent. The December contract, \$4,100, increased 8.3 percent.

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