



Skim Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 45

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Prices for skim milk powder (SMP) in Oceania moved higher across both ends of the range. During GDT event 343, prices for SMP were higher during all contract months in which loads were offered, and the all contracts price increased. More loads of SMP were bought by event participants in North Asia than from any other region. The total amount of SMP traded during this event was down compared to the previous GDT auction, with much of the decline in volume from loads produced in Oceania. Data released in Australia showed an increase of SMP export volumes in September compared to September of 2022. Despite this, year to date export volumes remain down overall compared to the same time frame last year. Production of SMP is, reportedly, steady in Oceania.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,675 - 2,825
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Information for the period October 30 - November 10, 2023, issued biweekly

Secondary Sourced Information:

At GDT event 343, on November 7, 2023, the SMP all contracts price, \$2,724, increased 2.3 percent. The December contract, \$2,811, increased 6.9 percent.

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