



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

Report 43

October 26, 2023

MMN Slug ID 1099 / Slug Name: MD_DA124

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Prices for Oceania butter moved higher at the bottom of the price range, but adjusted slightly lower at the top of the price range. At the recent GDT event, the average price for all contracts is up 2.9 percent. Prices are stronger in contracts 2-6. Butter demand is good, per industry sources. Supplies are moderate prompted by limited available milk supply volumes.

Oceania Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	4,900	4,950

Information for the period October 16 -27, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 342 on October 17, 2023, the butter all contracts price, \$4,940, increased 2.9 percent. The November did not report any trading.

Published by:

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