



Butter/Butteroil - Europe

Agricultural Marketing Service
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European butter prices continue to trend higher amid firm consumer demand. Industry contacts say demand for packaged butter is robust, and there is an expectation it will remain active for at least the next few weeks. Inventories of both packaged and bulk butter are getting tighter. As cream prices have risen, butter makers are directing most of their production toward packaged butter lines, as opposed to bulk butter production, to fill the brisk consumer demand. Bulk butter buyers are better covered with their immediate needs. Prices for European butteroil are steady to higher.

Western Europe Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	4,900	5,300

Western Europe Free on Board - Port Butteroil

Commodity			Low Price	High Price
Butteroil	99% Butterfat	\$/MT	5,725	6,175

Information for the period October 16 -27, 2023, issued biweekly

Secondary Sourced Information:

EU Butter Production

According to CLAL data made available to USDA, EU August butter production is 172,740 MT, an increase of 4.4 percent from August 2022. EU butter production during January-August 2023 is estimated at 1,441,000 MT, an increase of 2.3 percent from January-August 2022. Among some of the top butter producers, January-August 2023 butter production and the percentage change compared with January-August 2022 are Germany, 331,955 MT, +4.2 percent; France, 277,760 MT, +0.7 percent; and Ireland, 201,860 MT, +5.5 percent.

EU Butter Exports

According to CLAL data made available to USDA, year to date through August butter and other fats exports from the EU27, 193,000 MT, are up 9.1 percent compared to January-August 2022. Main destinations January-August 2023, quantity, and percent change from last year are United Kingdom, 33,772 MT, 20.98 percent; United States, 31,666 MT, +9.96 percent; and Saudi Arabia, 13,912 MT, +48.12 percent.

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