



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

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Skim milk powder prices in Oceania moved higher at both ends of the price range as the latest GDT event saw the SMP price index increased 4.3 percent. Some industry representatives expect prices to hold, with fairly stable near-term demand. Manufacturers SMP supplies are sufficient around the steady Oceania plant production schedules.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,625 - 2,725
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Information for the period October 16 - 27, 2023, issued biweekly

Secondary Sourced Information:

### GLOBAL DAIRY TRADE

At GDT event 342 on October 17, 2023, the SMP all contracts price, \$2,659, increased 4.3 percent. The November contract, \$2,626, increased 4.9 percent.

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