

MD_DA128

Cheese - Oceania

Report 41 - Released on October 12, 2023

Oceania cheddar prices are steady at the top, but lower at the bottom of the price range, following a 4.8 percent drop in the average price at GDT 341 event. Southeast Asia led buying activity at this auction, as prices moved lower for most contracts. In general, demand is moderate to good. Production has seen some decline based on the volume of milk made available to cheese plants. Supplies of cheddar are sufficient for committed customers and spot purchases. Export demand is steady. The cheese market currently has an uneven undertone.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,800 - 4,150

Information for the period October 2 - 13, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 341 on October 3, 2023, the cheddar all contracts price, \$3,853, decreased 4.8 percent. The November contract, \$3,963, decreased 4.2 percent.

EXPORT

New Zealand cheese exports during January-March 2023, 261,000 MT, increased 18.7 percent from the previous year, according to CLAL data made available to USDA.

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