

MD_DA128

Cheese - Oceania

Report 39 - Released on September 28, 2023

Cheddar prices in Oceania are steady at the bottom end of the price range, but lower at the top. Inconsistent pricing in Australia and New Zealand occurs, as well as between some cheese manufacturers. At GDT event 340, the price index declined 1.7 percent. Supplies held for contract customers exceed current demand, which has led to upper range prices moving slightly lower. Limited price movement is expected until more seasonal production data is available. Current production is focused on filling existing orders. In Australia, domestic demand is factoring into supplies that are available for export. Generally, Oceania export interest is good. The market undertone is steady.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,025 - 4,150

Information for the period September 18 - 29, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 340 on September 19, 2023, the cheddar all contracts price, \$4,044, decreased 1.7 percent. The October contract, \$4,134, decreased 4.3 percent

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