

MD_DA128

Cheese - Oceania

Report 37 - Released on September 14, 2023

Oceania cheddar cheese prices adjusted lower on the bottom of the range but moved higher at the top of the range, in response to the 0.6 percent cheddar price index increase at GDT event 339. Demand is steady with trades made in all contracts. While higher pricing tends to relate to current sales, buyers who can wait for deliveries can get lower range pricing. Increases in seasonal cheddar production helped to soften low range prices. Cheese manufacturers are maintaining production schedules that bring about adequate inventory levels. Overall, the market undertone is steady.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,025 - 4,325

Information for the period September 4 - 15, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 339 on September 5, 2023, the cheddar all contracts price, \$4,102, decreased 0.6 percent. The October contract, \$4,315, increased 0.6 percent.

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