

MD_DA126

Skim Milk Powder - Oceania

Report 37 - Released on September 14, 2023

Oceania skim milk powder (SMP) prices are lower at both ends of the pricing range, prompted by what some market representatives note as an unexplained drop in near term demand. The GDT event 339 SMP price index declined 1.6 percent. Compared to the previous GDT event, North Asia made larger purchases of SMP. Oceania SMP production is active and fresh product is reaching markets, as seasonal milk volumes increase. Most of the available SMP is committed under contracts. Loads are available on the spot market, although limited, as returns favor larger milk allocations to other dairy commodities. The market undertone varies.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,175 - 2,375

Information for the period September 4 - 15, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 339 on September 5, 2023, the SMP all contracts price, \$2,286, decreased 1.6 percent. The October contract, \$2,216, declined 6.6 percent.

Published by:

Dairy Market News - Madison, WI

DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>