

Butter/Butteroil - Europe

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European butter and butteroil prices each moved lower. As many Europeans return from their summer holidays, industry analysts notice an increase in consumer purchases of retail butter. However, the surge of shoppers restocking their refrigerators has yet to push retail butter prices higher. Industrial butter shoppers are also interested in getting their bulk butter needs covered ahead of the fall baking season, but they want to see how cream and butter availability develops in the upcoming weeks before making their purchases. Currently, cream has tightened, and butter makers are taking advantage of marketing the cream into other processing channels. Butter inventories are generally available. Some end users are willing to rely on butter coming out of the freezer as opposed to making new purchases.

Western Europe, 82% Butterfat, Free on Board - Port Butter  
Price Range - \$/MT: 4,575 - 4,950

Western Europe, 99% Butterfat, Free on Board - Port Butteroil  
Price Range - \$/MT: 5,650 - 6,300

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