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Nonfat Dry Milk - Western U.S.

Report 36 - Released on September 07, 2023

In the West, the price range for low/medium nonfat dry milk (NDM) contracted and the mostly price series moved higher. Domestic demand is moderate. Loads are available to meet current demand of spot market purchasers. Export demand is light. Stakeholders relay international purchasers are buying for immediate needs only more so than domestic purchasers. With seasonal week to week decreases in milk output, low/medium heat NDM production is decreasing. High heat NDM prices moved lower. Some manufacturers anticipate no high heat NDM production will be scheduled during this month, but those running high heat NDM production note schedules as steady. Demand for high heat NDM is moderate.

The August 2023 Dairy Market News monthly average for the West low/medium heat nonfat dry milk (NDM) mostly series is \$1.1011, compared to \$1.1113 a month ago. The average for Western high heat NDM is \$1.2863, compared to \$1.2746 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.0400 - 1.1400
Mostly Range - Low & Medium Heat; \$/LB:	1.0500 - 1.1200

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.1800 - 1.3800
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Information for the period September 4 - 8, 2023, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A nonfat dry milk during August was \$1.1075, compared to \$1.1164 a month ago.

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