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Nonfat Dry Milk - Western U.S.

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In the West, prices for low/medium heat nonfat dry milk (NDM) moved up on the top end of the range and both ends of the mostly price series. The CME showed some bullish movement this week as well. Domestic demand is moderate, and some sellers relay more activity from spot purchasers this week. Supplies are ample to meet current spot and contractual demand. Export demand is more active, as stakeholders relay steady export sales to Mexico. Milk production is decreasing throughout the region, and handlers relay heat levels are negatively impacting farm milk components. Despite lower milk volumes, producers report focusing drying schedules on the shorter time for low/medium heat NDM. A few manufacturers report more focus on skim milk powder production than nonfat dry milk production. High heat NDM prices had some upward movement on the bottom of the range. Demand is steady to moderate. Some manufacturers anticipate starting up high heat NDM production again in Q4 or slotting high heat NDM drying time into schedules if high heat NDM is requested. Loads are available to meet current spot demand and contractual obligations.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0400 - 1.1700

Mostly Range - Low & Medium Heat; \$/LB: 1.0700 - 1.1500

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.1975 - 1.3500

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