

MD_DA640

Nonfat Dry Milk - Western U.S.

Report 22 - Released on June 01, 2023

Prices for low/medium heat nonfat dry milk (NDM) are unchanged. Demand is steady for low/medium heat NDM. Inventories are available to accommodate current spot market activity and loads are moving well through contracted commitments. Compared to some other commodities facing bearish pressure, market tones are holding relatively firm. Some industry sources indicate purchasing activity is somewhat geared to near term needs. Export demand is steady. Demand from Mexico has been up and down for Q2 from week to week, and some stakeholders note purchasers supplying Mexico as currently less active. Milk production is strong to steady, and low/medium heat NDM manufacturing is steady. High heat NDM production is limited, with some manufacturers reportedly running only low/medium heat NDM drying schedules. Demand is steady for high heat NDM, and loads are available to accommodate current market activity. High heat NDM prices moved slightly higher on the bottom end of the range.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1200 - 1.2100

Mostly Range - Low & Medium Heat; \$/LB: 1.1400 - 1.2000

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2525 - 1.4000

Information for the period May 29 - June 2, 2023, issued weekly

Published by:

Dairy Market News - Madison, WI

Andrew Mattheis, 608-422-8590

Email: andrew.mattheis@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>