

MD_DA128

Cheese - Oceania

Report 21 - Released on May 25, 2023

Oceania cheddar cheese prices are lower and narrowed, following the outcome of the latest GDT event 332, where markets declined 3.4 percent. Of the available contracts, prices declined in all, except for contract 5. Buying interest is light to fair as North Asia was the only importer to increase purchase volumes over the previous event. Production is mostly stable. Cheese makers' production schedules center around the seasonal decline in milk supply and dairy commodity production considerations. The market undertone is unsettled. Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,450 - 4,500

Information for the period May 15 - 26, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 332 on May 16, 2023, the cheddar all contracts price, \$4,407 decreased 3.4 percent. The June contract, \$4,454, decreased 5.8 percent.

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