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Whole Milk Powder - Oceania

Report 21 - Released on May 25, 2023

Oceania whole milk powder (WMP) prices are stable, while contacts indicate the market is expected to rise. At GDT event 332, markets saw the WMP price ease higher, 0.3 percent. Interest from North Asia led overall demand, although purchases decreased compared to the previous GDT event. Meanwhile, South/Central America increased their purchases. It appears WMP buyers are purchasing primarily what they need in the near term. Oceania WMP production is declining with the seasonal falloff in available milk supply as multiple production challenges factor into output. The market tone is steady.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,175 - 3,325

Information for the period May 15 - 26, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 332 on May 16, 2023, the WMP all contracts price, \$3,244 increased 0.3 percent. The June contract, \$3,223, is unchanged.

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