

Nonfat Dry Milk - Western U.S.

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Prices for low/medium heat nonfat dry milk (NDM) moved higher across all facets. Low/medium heat NDM has steady domestic demand. Loads are moving well through contract channels, and available spot load inventories are meeting current demand. Export activity is moderate overall, with demand from purchasers supplying Mexico during Q2 getting less heavy. Milk production is strong to steady, and steady low/medium heat NDM production is reported. High heat NDM production is limited, as manufacturers report production schedules are focused on the shorter drying times of low/medium heat NDM. Inventories of high heat NDM are tight, while demand for high heat NDM is steady. High heat NDM prices followed suit with low/medium heat NDM prices, moving higher on both ends of the range. Variable price indices contributed to the bottom end price movement of the range for high heat NDM prices.

*** Pricing Corrections ***

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1000 - 1.2200
Mostly Range - Low & Medium Heat; \$/LB:	1.1300 - 1.2100

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2750 - 1.4175
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