

MD\_DA230

Fluid Milk and Cream - Central U.S.

Report 19 - Released on May 11, 2023

Warmer temperatures in the southern Central region have contacts expecting a slip lower on overall milk output in areas that are reaching 90+ degree days. Milk availability remains widely available in that area, despite increasing seasonal temperatures. The upper Midwest's climate is more comfortable for milk production, although days have become warmer there, as well. Bottling plants are slowing down, as schools are on the verge of breaking, particularly in the southern/southwestern states of the region. Upper Midwest Class I facilities are still taking on steady loads of milk. Cheese producers say offers are only increasing, as spot prices decrease. Milk sellers are dealing with heavy volumes, and continued Class III plant downtime, which is adding to the struggle of finding homes for milk. One positive note for milk handlers is freight costs have decreased some in recent weeks, and drivers have become more available. As farmers in parts of the Midwest begin to get corn in the ground, hay and wheat farmers in parts of the south say the upcoming harvest is not expected to be abundant. Some rain in recent weeks has provided a little positivity for the harvest outlook, but the bar was not high and the rain was too little, too late for some fields. That said, some crop farmers say they will look to cut at least a portion of their fields. There are contacts in areas of north and Central Texas that say wheat about to be cut and early corn growth are both positive, as rains have been atypically regular in that area this spring.

Price Range - Class III Milk; \$/CWT; Spot Basis: -12.00 - -4.00  
Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat:	2.9536 - 3.1473
Multiples Range - All Classes:	1.2200 - 1.3000
Price Range - Class II; \$/LB Butterfat:	3.0263 - 3.1473
Multiples Range - Class II:	1.2500 - 1.3000

Information for the period May 8 - 12, 2023, issued weekly

Published by:

Dairy Market News - Madison, WI  
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