

MD\_DA128

Cheese - Oceania

Report 19 - Released on May 11, 2023

Oceania cheddar cheese prices are higher this week, on good demand, as cheese production trends follows seasonal declines in milk production. Good domestic demand in Australia is restricting available cheddar volumes for export. Regular buyers tend to be contracted and most production is scheduled to fill contracts. Spot markets have light activity. At the recent GDT auction 331 cheddar prices rose 4.5 percent, compared to the previous auction. Buyers from North Asia dominated cheddar purchases. The market is firm.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,

Price Range - \$/MT: 4,500 - 4,800

Information for the period May 1 - 12, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 331 on May 2, 2023, the cheddar all contracts price, \$4,561 increased 4.5 percent. The June contract, \$4,705, increased 5.0 percent.

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