

MD_DA127

Whole Milk Powder - Oceania

Report 19 - Released on May 11, 2023

Oceania whole milk powder (WMP) prices are higher at both ends of the range, following a 5 percent jump in the WMP prices at GDT event 331. Buying activity was led by North Asia. WMP export supplies are adequate in New Zealand, but limited in Australia. Reports indicate that fewer volumes were offered at the recent GDT auction, compared to the previous auction. Demand is active. Loads sold, combined with price jumps, in all GDT contract periods. Production is active in New Zealand. The market undertone is strong. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,175 - 3,325

Information for the period May 1 - 12, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 331 on May 2, 2023, the WMP all contracts price, \$3,230 increased 5.0 percent. The June contract, \$3,218, increased 4.4 percent.

Published by:

Dairy Market News - Madison, WI

DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>