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Nonfat Dry Milk - Western U.S.

Report 18 - Released on May 04, 2023

Prices for low/medium heat nonfat dry milk (NDM) moved lower on the bottom end of the range, while the top end of the range and mostly price series moved higher. Domestic demand is steady to light for low/medium NDM. Loads are moving steadily through contract sales and inventories are available to meet current spot market demand. Although a pocket of stronger demand is coming from Mexican purchasers, export market activity is moderate overall. Milk production is steady, and low/medium heat NDM production is reported as steady by contacts. Manufacturers report focusing production schedules on the shorter drying times of low/medium heat NDM, limiting the production of high heat NDM. High heat NDM spot inventories are tight, and a few manufacturers note mid Q3 for an anticipated start for high heat NDM production. Demand for high heat NDM is steady. Variable price indices contributed to the low end of the range for high heat NDM prices going in an opposite direction compared to the low end of the range for low heat NDM.

The April 2023 Dairy Market News monthly average for the West low/medium heat nonfat dry milk (NDM) mostly series is \$1.1413, compared to \$1.1955 a month ago. The average for Western high heat NDM is \$1.3175, compared to \$1.3543 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0800 - 1.2150

Mostly Range - Low & Medium Heat; \$/LB: 1.1200 - 1.1900

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2550 - 1.4075

Information for the period May 1 - 5, 2023, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Grade A nonfat dry milk during April was \$1.1499, compared to \$1.1662 a month ago.

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