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Nonfat Dry Milk - Western U.S.

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Prices for low/medium fat dry milk (NDM) moved higher on the bottom end of the range, while the mostly price series is unchanged. Domestic demand is steady for low/medium NDM. Loads are available to accommodate current spot market demand. Low/medium NDM is moving well through contract sales, and loads are available for additional contract sales. Activity from Asian purchasers decreased, but an uptick in demand came from Mexican purchasers. Export demand is moderate overall. Milk production is steady, and contacts report low/medium heat NDM production as steady as well. Plant managers report drying schedules are focusing on the shorter drying times of low/medium heat NDM, limiting the production of high heat NDM. Demand for high heat NDM is steady, while spot inventories are on the tight end. Market tones at a recent large industry conference were neutral to slightly bullish.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0975 - 1.2050

Mostly Range - Low & Medium Heat; \$/LB: 1.1200 - 1.1700

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2375 - 1.3925

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