

MD_DA230

Fluid Milk and Cream - Central U.S.

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Milk output throughout the region is continuing its seasonal push higher. The southern and southwestern portions of the region are reporting strong output and widely available supplies. School districts in those areas are breaking within the next few weeks for the summer, therefore more milk loads are expected to move into processing facilities. Class III plant managers in the upper Midwest continue to report spot milk loads at similar prices to previous weeks. Condensed skim milk loads are available, as well. Some processing plants in the region are down for scheduled maintenance. All said, there is a lot of milk and milk solids available in the region. Cream is not following that trend. Cream multiples and availability are noted as steady, if not tighter, week to week. All Class processing has picked up as summer approaches. Butter plant managers say they are very busy churning. Planting preparations are underway for corn growers in some parts of the upper Midwest, while planting is already underway in some south and central states in the region.

Price Range - Class III Milk; \$/CWT; Spot Basis: -11.00 - -4.00
Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 2.8846 - 3.0992
Multiples Range - All Classes: 1.2100 - 1.3000
Price Range - Class II; \$/LB Butterfat: 3.0038 - 3.0992
Multiples Range - Class II: 1.2600 - 1.3000

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ISRAEL WEBER, 608-422-8601

Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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