

MD_DA128

Cheese - Oceania

Report 17 - Released on April 27, 2023

The Oceania cheese market saw range pricing increase at the bottom, but slip at the top. Demand for cheddar remains good, but production schedules are light, limiting availability. Customer contracts impede cheese availability in the spot market, contributing to prices firming. At GDT event 330, the All Contracts cheddar price grew by 5.7 percent compared to the previous auction, with increases in each monthly contract sold, supporting a firm Oceania cheddar undertone.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,375 - 4,550

Information for the period April 17 - 28, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 330 on April 18, 2023, the cheddar all contracts price, \$4,411 increased 5.7 percent. The May contract, \$4,525, increased 7.4 percent.

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