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Whole Milk Powder - Oceania

Report 17 - Released on April 27, 2023

The Oceania whole milk powder (WMP) prices advanced at the top and bottom of the pricing range, following a 1 percent increase in the All Contracts price index at GDT event 330. WMP acquisitions by North Asian buyers led the way at the auction. Generally, WMP exports are moderate to good. More buyers seem to be focused on the fact that the end of the current milk production season is just a couple months away. As seasonal factors reduce New Zealand milk production and limit WMP output volumes, expectations are for prices to remain fairly steady in coming months. The market undertone is firm.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,050 - 3,100

Information for the period April 17 - 28, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 330 on April 18, 2023, the WMP all contracts price, \$3,089 increased 1.0 percent. The May contract, \$3,089, increased 1.2 percent.

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