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Nonfat Dry Milk - Western U.S.

Report 16 - Released on April 20, 2023

Prices for low/medium fat dry milk (NDM) moved higher on the bottom end of the range and mostly price series but declined on the top end of the range. Domestic demand for low/medium heat NDM is steady. Inventory is available to accommodate current spot load demand for low/medium heat NDM. Contract sales are steady, but some contacts note sentiments of hesitation from purchasers to add additional loads. Export demand had an uptick in activity from Asian purchasers, but export demand is moderate overall. Milk production is strong, and low/medium heat NDM production is reported as steady by contacts. Production of high heat is limited as plant managers report focusing drying schedules on the shorter drying times of low/medium heat NDM. Spot inventories of high heat NDM are tight, with steady demand outpacing production. Lower prices on variable indexes contributed to high heat price movement declining across the range.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.0900 - 1.2050

Mostly Range - Low & Medium Heat; \$/LB: 1.1200 - 1.1700

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.2300 - 1.3925

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