

MD_DA230

Fluid Milk and Cream - Central U.S.

Report 16 - Released on April 20, 2023

Despite lingering winter-like weather in the upper Midwest and Northern Plains, milk production continues to increase week to week. Temperatures are still, generally, above freezing and in some cases cow comfort levels are reportedly optimal. Heat and dry conditions in areas south of the upper Midwest have not hindered overall levels of milk production in those areas. Contacts say milk is generally available for all uses throughout the region. Bottling orders have begun to shift gears lower, as well. Retail and food service ordering has been noted as quiet, although meeting seasonal expectations. Cheesemakers are more actively involved in the spot milk market this week. The spot milk price range is unchanged, but more prices are being reported toward the lower end of the \$11 to \$4 under Class III range than in weeks past. Cream availability is far from scarce, but it is beginning to shift lower. Butter makers are very active. Milk and cream handlers say butter churners are getting ahead of seasonally shorter cream supplies during the hotter months ahead. Class III cream usage is also ticking higher, as reported multiples moved higher on both the Class II and All-Class ranges. Limited rain and strong wind/hail storms in the southern Central states are not providing a better outlook for wheat and rye farmers there. Some contacts in central and north Texas say fields there have received some beneficial rainfall, but areas of Texas, Oklahoma, and Kansas remain dry. As soil temperatures slowly, but surely, increase in the upper Midwest, corn planting preparations are being reported there.

Price Range - Class III Milk; \$/CWT; Spot Basis: -11.00 - -4.00
Trade Activity: Active

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat:	2.8429 - 3.0309
Multiples Range - All Classes:	1.2100 - 1.2900
Price Range - Class II; \$/LB Butterfat:	2.9369 - 3.0309
Multiples Range - Class II:	1.2500 - 1.2900

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