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Nonfat Dry Milk - Western U.S.

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Prices for low/medium fat dry milk (NDM) moved lower across the range and mostly price series in the West. Domestic demand for low/medium heat NDM is steady to lighter. Spot loads are available to accommodate current low/medium heat NDM demand. Contract sales are steadier, but some contacts report purchasers are hesitant to purchase additional available loads. Despite some stakeholders noting upticks from Asian purchasers having interest in securing loads of low/medium heat NDM for Q4 at current prices, export demand is steady to the lighter end of the spectrum overall. Milk production is strong, and contacts report low/medium heat NDM production is steady. Production of high heat NDM is reportedly limited by plant managers as the focus for drying schedules is on the shorter drying times of low/medium heat NDM. Spot inventories of high heat NDM are tight, as strong to steady demand outpaces production. High heat NDM prices moved lower across the range. Stakeholders say lower prices for high heat NDM are due to prices being tied closely to low/medium heat NDM, which continued to move in a bearish direction.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.0700 - 1.2050
Mostly Range - Low & Medium Heat; \$/LB:	1.0950 - 1.1750

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2450 - 1.3950
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