

MD_DA230

Fluid Milk and Cream - Central U.S.

Report 15 - Released on April 13, 2023

Dairy Market News contacts across the fluid milk and cream spectrum have expressed their sorrow and concern regarding the fire at a large dairy farm in the panhandle of Texas, where a worker was injured and many thousands of dairy cattle were lost.

Regarding current milk availability in the upper Midwest and throughout the Central region, there are no shortages in sight as bottlers and all other processors say milk accessibility only seems to have widened this week. Bottlers have plenty. As schools prepare for summer vacation in the southern areas of the region, milk handlers are aware of the impending excesses of milk availability later this spring. Cheesemakers in the upper Midwest relay notably heavy milk availability, as the spot milk price range remains as low as \$11 under Class; the top end of the range moved \$1 lower from last week, to \$4 under Class III. Condensed skim remains available for somewhat consistent drying in the region. Cream multiples held steady this week, as some contacts expected. Cream suppliers say butter plants are and have been very busy in recent weeks, even during and following the holiday weekend. Ice cream demand has yet to shift into another gear after a late winter uptick in ice cream manufacturing slowed in March. Corn crops are reportedly showing some early signs of improvement in the lower portions of the region, whereas a number of winter wheat and hay farmers say it is too dry. Fields remain regionally variant, but many parts of the wheat belt are experiencing long-term dryness.

Price Range - Class III Milk; \$/CWT; Spot Basis: -11.00 - -4.00
Trade Activity: Moderate

Midwestern U.S., F.O.B. Cream

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|---|-----------------|
| Price Range - All Classes; \$/LB Butterfat: | 2.7239 - 2.9101 |
| Multiples Range - All Classes: | 1.1700 - 1.2500 |
| Price Range - Class II; \$/LB Butterfat: | 2.8403 - 2.9101 |
| Multiples Range - Class II: | 1.2200 - 1.2500 |

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