

MD_DA128

Cheese - Oceania

Report 15 - Released on April 13, 2023

Oceania cheddar prices pushed higher at the bottom of the range, while adjusting lower at the top of the pricing range. As Oceania enters the lower milk production months, less cheese is available to the market while current buying is steady and expected to remain that way. With contracts being filled, spot cheese is more challenging to find. As well, at GDT auction event 329 a few buyers were willing to make purchases that supported higher prices. Cheddar purchases were led by Southeast Asia buyers. Current market undertones are mixed.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,125 - 4,600

Information for the period April 3 - 14, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 329 on April 4, 2023, the cheddar all contracts price, \$4,167 increased 3.8 percent. The May contract, \$4,201, increased 7.8 percent.

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