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Whole Milk Powder - Oceania

Report 15 - Released on April 13, 2023

Oceania whole milk powder (WMP) prices dipped lower at each end of the price range. Likewise, all available WMP contracts at GDT auction 329 saw prices fall. Meanwhile, sources point out that China's purchases have increased, twice as much as the same time a year ago, but purchasing has eased in most other regions. WMP availability will be increasingly limited with the end of the current milk production season just months away. Currently, uncontracted needs are being fulfilled in the spot market.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,000 - 3,075

Information for the period April 3 - 14, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 329 on April 4, 2023, the WMP all contracts price, \$3,053 decreased 5.2 percent. The May contract, \$3,043, declined 5.0 percent.

Published by:

Dairy Market News - Madison, WI

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