

MD_DA128

Cheese - Oceania

Report 13 - Released on March 30, 2023

Oceania cheddar prices are steady to lower. Weaker global prices are putting pressure on Oceania cheese prices. At GDT event 328, cheese prices declined 10.2 percent, comparable to the previous event price drop. Volumes purchased were split between southeast Asia and north Asia. There are still buyers who need sales commitments for coming months. However, with it being late in the milk production season, less cheddar is now being made. There is not a great deal of seasonal cheese planned to be made. Some buyers are paying more to lock in cheese they want. The market undertone is unsettled.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 3,850 - 4,800

Information for the period March 20 - 31, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 328 on March 22, 2023, the cheddar all contracts price, \$4,052 decreased 10.2 percent. The April contract, \$3,864 declined 14.7 percent.

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