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Whole Milk Powder - Oceania

Report 13 - Released on March 30, 2023

The Oceania whole milk powder (WMP) price range is lower at the bottom, but steady at the top. Some buyers are not feeling the pressure to source loads now, as market conditions reflect that several buyers have their immediate needs already covered. Sources suggest that open interest is significantly lower. WMP production is steady in New Zealand, with little inventory growth. Australian processors' production schedules focuses on filling current and future commitments from established customers, inventories. Inventories are minimal. Current market events support a bearish undertone.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,175 - 3,300

Information for the period March 20 - 31, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 328 on March 22, 2023, the WMP all contracts price, \$3,228, decreased 1.5 percent. The April contract, \$3,199, declined 1.7 percent.

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