

MD_DA128

Cheese - Oceania

Report 11 - Released on March 16, 2023

Cheddar prices in Oceania decreased at both ends of the price range, after cheddar prices at GDT event 327 plunged 10.2 percent. Cheddar demand is seeing some drawback, as sources point out that total volumes purchased among Southeast Asia, North Asia, and Middle East eased. Most regular buyers are contracted for current needs, while spot market sales are limited in Oceania. Cheddar production is mostly steady in Australia, with adequate inventories.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,500 - 4,800

Information for the period March 6 - 17, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 327 on March 7, 2023, the cheddar all contracts price, \$4,509 declined 10.2 percent. The April contract, \$4,571, declined 8.0 percent.

Published by:

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