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Whole Milk Powder - Oceania

Report 11 - Released on March 16, 2023

The Oceania whole milk powder (WMP) price is steady on the bottom of the price range, but lower on the top, following the outcome of GDT event 327. The event saw an ease in demand from Middle East, Southeast and European buyers. North Asian buyers bought the most WMP at this auction. The volumes offered were lower than the previous event. Prices are expected to remain steady in the near-term, but prices are projected to increase slightly, later in the year. Meanwhile, Oceania WMP output is steady, around available milk supplies.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,225 - 3,300

Information for the period March 6 - 17, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 327 on March 7, 2023, the WMP all contracts price, \$3,277, increased 0.2 percent. The April contract, \$3,267, increased 0.4 percent.

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