

MD_DA124

Butter/Butteroil - Oceania

Report 11 - Released on March 16, 2023

The Oceania butter price strengthened at the top of the range, but declined slightly at the bottom of the pricing range. Regional butter managers affirm that interest is mixed. At GDT event 327, buyers from North Asia were active with purchases, while several other regions' purchased volumes eased. As the Oceania production season steadily declines, reducing the butter supply, market representatives expect butter prices to fluctuate near current levels in the present climate.

Oceania, 82% Butterfat, Free on Board - Port Butter

Price Range - \$/MT: 4,850 - 5,000

Information for the period March 6 - 17, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 327 on March 7, 2023, the butter all contracts price, \$4,899 decreased 0.3 percent. The April contract, \$4,867, declined 1.3 percent.

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