

Nonfat Dry Milk - Western U.S.

Report 10 - Released on March 09, 2023

Demand for low/medium heat nonfat dry milk (NDM) is steady from both domestic and international purchasers in the West. Regional milk output is health and stakeholders say they anticipate volumes to increase as spring approaches. Current milk volumes are contributing to strong production of low/medium heat NDM, and stakeholders anticipate output to increase during spring flush. Contacts report loads of low/medium heat NDM are available for spot purchasing. Strong production and available spot loads have, reportedly, contributed to lower prices for low/medium heat NDM. Production of high heat NDM is limited, as plant managers are focusing their schedules on the shorter drying times of low/medium heat NDM. Stakeholders suggest this, along with steady demand, is contributing to tight spot availability. Though these bearish signs are present, lower prices for low/medium heat NDM are contributing to softening prices for high heat NDM in the region.

## DAIRY MARKET NEWS MONTHLY AVERAGES

The February 2023 Dairy Market News monthly average for the West low/medium heat nonfat dry milk (NDM) mostly series is \$1.2403 compared to \$1.3315 a month ago. The average for Western high heat NDM is \$1.4016 compared to \$1.4649 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB:	1.1325 - 1.3000
Mostly Range - Low & Medium Heat; \$/LB:	1.1900 - 1.2600

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB:	1.2825 - 1.4375
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Information for the period March 6 - 10, 2023, issued weekly

## Secondary Sourced Information:

The CME Group monthly average price for Grade A nonfat dry milk during February was \$1.2257, compared to \$1.2279 a month ago.

## U.S. NDM Exports, H.S. Code 0402100000(FAS)

	2023 Exports (Million Lb.)	% Change From 1 Year Ago
JANUARY Total	150.4	+ 15
TOTAL, JAN	150.4	+ 15
1 Mexico	80.5	+ 75
2 Philippines	17.9	- 38
3 Indonesia	10.5	+ 16
4 Malaysia	6.8	- 4
5 Colombia	6.6	+ 100

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