

MD_DA530

Dry Whey - Central U.S.

Report 10 - Released on March 09, 2023

The market tone of dry whey is one of the sole dairy powder commodities remaining firm during week 10. Prices for dry whey moved higher in most facets. Buyers/end users say offers below \$.40 are rarer than they were just a few weeks ago. There are some bearish factors keeping the market tone in check, though, as higher protein blends continue to face a persistent onslaught of bearish pressure. Additionally, milk volumes continue to grow as cheesemakers say offers are abundant. Animal feed whey market prices moved higher on the range. Feed whey end users say supplies in the Midwest have slimmed down, alongside edible availability. Some off-spec loads moved a penny higher from last week.

The DMN monthly average of the mostly price series for Central dry whey during February was \$.3845, compared to \$.3844 in January. The monthly average of the range price series for Central animal feed whey during February was \$.2895, compared to \$.2967 in January. Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .3000 - .3200

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
Price Range - Non-Hygroscopic; \$/LB: .3650 - .4700
Mostly Range - Non-Hygroscopic; \$/LB: .4000 - .4400

Information for the period March 6 - 10, 2023, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during February was \$.4342, compared to \$.3501 in January.

U.S. DRY WHEY EXPORTS. H.S. CODE 0404104000(FAS)

	2023 Exports (Million Lb.)	% Change From 1 Year Ago
JANUARY Total	29.0	+ 9
TOTAL, JAN	29.0	+ 9
1 China	13.4	+ 75
2 Canada	2.4	- 47
3 Philippines	1.7	- 1
4 Vietnam	1.7	- 52
5 Korea, South	1.2	+ 261

Published by:

Dairy Market News - Madison, WI
ISRAEL WEBER, 608-422-8601
Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>