

MD\_DA640

Nonfat Dry Milk - Western U.S.

Report 9 - Released on March 02, 2023

Low/medium heat nonfat dry milk (NDM) demand is steady to lighter from domestic purchasers in the West. Some contacts note lower prices for skim milk powder in international markets are contributing to softer export demand. Stakeholders say this shift in demand is putting downward pressure on low/medium heat NDM prices, which moved lower across the range and mostly price series. Low/medium heat NDM prices have dropped by 3.75 cents, since last Wednesday, on the CME. Loads of low/medium heat NDM remain available for spot purchasing. Drying operations are operating busy schedules, working through strong regional milk supplies. While low/medium heat NDM production is strong, plant managers say high heat NDM production is limited. Demand for high heat NDM is steady, and spot inventories remain tight. Despite this, high heat NDM prices moved lower, following the lead of low/medium heat NDM prices.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.1675 - 1.3000

Mostly Range - Low & Medium Heat; \$/LB: 1.2100 - 1.2800

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.3175 - 1.4575

Information for the period February 27 - March 3, 2023, issued weekly

Published by:

Dairy Market News - Madison, WI

ROMAN CARAMAN, 608-422-8593

Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>