

MD\_DA530

Dry Whey - Central U.S.

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The dry whey price range expanded, while the mostly series moved higher on the low end. Lower prices on the range are represented by loads moving out of the U.S. and into Asian markets. More reported trades, however, are pushing above the \$.40 mark in domestic markets. Global marketers suggest European dry whey is more competitively priced than domestically produced loads. Therefore, volume trading into export markets, with the added freight expenses, etc., results in lower priced offers. Still, domestic end users and traders are suggesting tighter supplies within the region. Included in the tighter supplies category is animal feed whey. Market activity remains somewhat quiet on feed whey markets, but prices edged up on the bottom of the range. All said, whey market tones are mixed. High protein blends' tones have been under some strong downward pressure in recent months, and plenteous milk supplies are moving into Class III plants throughout the region. All that said, though, any involvement from Southeast Asian, namely Chinese, buying activity is viewed as a notable bull.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey  
Price Range - Animal Feed; \$/LB: .2900 - .3100

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .3250 - .4600  
Mostly Range - Non-Hygroscopic; \$/LB: .4000 - .4300

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