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Whole Milk Powder - Oceania

Report 7 - Released on February 16, 2023

Whole milk powder prices in Oceania are higher at both ends of the price range. At GDT event 325, the WMP pricing index rose by 3.8 percent. While limited demand still drive prices, Chinese purchases are improving as buyers from North Asia were active, securing the largest volume of WMP, but not enough to drive prices as high as some anticipated. Although NZ has shifted production focus from WMP, sources note that the market has enough inventory to fill near-term contract needs. The recent occurrences support bullish expectations.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,275 - 3,350

Information for the period February 6 - 17, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 325 on February 7, 2023, the WMP all contracts price, \$3,329, increased 3.8 percent. The March contract, \$3,323, increased 4.3 percent.

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