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Whole Milk Powder - Oceania

Report 5 - Released on February 02, 2023

The Oceania whole milk powder (WMP) price series is steady this week. Trading has been mixed thus far at the GDT, around episodes of weak demand. Southeast Asia and the Middle East remain key markets for ongoing demand for WMP outside of China. Oceania WMP stocks continue to fall behind previous year volumes as manufacturers run schedules that correspond with Oceania's relatively low milk supply. The market maintains a bearish undertone.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,150 - 3,200

Information for the period January 23 - February 3, 2023, issued biweekly

Secondary Sourced Information:

AUSTRALIA WMP EXPORTS

According to CLAL data made available to USDA, January - November 2022 WMP exports from Australia, 53,000 MT, increased 17.4 percent compared to the same period a year ago.

Published by:

Dairy Market News - Madison, WI

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