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Skim Milk Powder - Oceania

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Oceania skim milk powder prices held steady at each end of the price range. However, market representatives are anticipating some downward pressure from EU SMP moving into the global marketplace. Some buyers are waiting in seeking better price options. Buyers who prefer Oceania SMP are finalizing contracts. New Zealand plants are working to keep enough SMP flowing as milk production problems continue.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,825 - 2,900

Information for the period January 23 - February 3, 2023, issued biweekly

Secondary Sourced Information:

AUSTRALIA EXPORTS

According to CLAL data made available to USDA, January - November 2022 SMP exports from Australia, 139,000 MT, increased 2.7 percent compared to the same period a year ago.

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DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

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