

MD\_DA530

Dry Whey - Central U.S.

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The top of the dry whey price range and the mostly series shifted lower, as the \$.32 low point on the range remains intact. Animal feed whey prices shifted lower on both ends, as feed end users are in the driver's seat of that market, with plentiful alternatives and no shortage of offers of aging whey loads. Market contacts are aware of the current bearishness, but what is in question is how long it will last and to what extent in regards to price pressure. As domestic and international demand remains quiet, a plentiful amount of milk moving into Class III outlets has dry whey inventories lengthening. Additionally, high protein blends are notably bearish, and this continues to shift production into sweet whey powder, as well. Both buyers and sellers are awaiting market activity indicators following the Lunar New Year.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey  
Price Range - Animal Feed; \$/LB: .2600 - .3000

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .3200 - .4000

Mostly Range - Non-Hygroscopic; \$/LB: .3400 - .3800

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ISRAEL WEBER, 608-422-8601

Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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